
Certificate of compliance

To
The Members of
M/s. Natco Pharma Limited.
Hyderabad.

I have examined the compliance of conditions of Corporate Governance by M/s. Natco Pharma Limited (the company), for the year ended on March 31, 2016 as stipulated in Clause 49 of the listing agreement for the period 1st April 2015 to 30th November 2015 and as per the relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as referred to in regulation 15(2) of the Listing Regulations for the period 1st December 2015 to 31st March 2016..

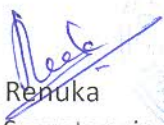
The compliance of conditions of Corporate Governance is the responsibility of the management. My examination has been limited to review of the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the certificate of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.


No Investor grievance(s) are pending for a period exceeding one month against the Company as per the records maintained by the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement and Listing Regulations, as applicable.

I further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place : Hyderabad
Date : 09.08.2016


P. Renuka
Company Secretary in Practice
C.P.No.3460



OFFICE :

Plot No. 143, Flat No. 301, SV's Kausalya Complex, Rajeev Nagar, Hyderabad - 45.