

**Statement of consolidated Financial Results for the quarter ended 30<sup>th</sup> September, 2014**

Rs. lakhs

PART I : STATEMENT OF CONSOLIDATED RESULTS	THREE MONTHS ENDED (UNREVIEWED/UNAUDITED)			YEAR-TO-DATE FIGURES (UNREVIEWED/UNAUDITED) FOR THE HALF YEAR ENDED ON		YEAR ENDED (AUDITED)
	PARTICULARS (REFER NOTES BELOW)	30-SEP-2014	30-JUN-2014	30-SEP-2013	30-SEP-2014	30-SEP-2013
01. Gross Sales / Income from Operations	21532	19809	16712	41341	33597	70656
Less : Excise Duty	267	366	150	633	296	630
Less : Sales Tax	359	413	271	772	556	1182
Net Sales / Income from Operations	20906	19030	16291	39936	32745	68844
02. Other Operating Income	1017	1948	1631	2965	2428	5045
03. TOTAL INCOME FROM OPERATIONS	21923	20978	17922	42901	35173	73889
04. EXPENDITURE						
a) Cost of materials consumed	5716	6062	6013	11779	11758	16010
b) Purchases of stock-in-trade	-	-	-	-	-	8889
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	725	477	-227	1202	-502	-1577
d) Employee benefits expense	3369	3157	2633	6526	5222	11277
e) Depreciation and amortization expense	1115	1114	747	2229	1478	3045
f) Other Expenses	6230	5531	5155	11761	9879	21356
TOTAL EXPENSES	17153	16341	14321	33494	27835	59000
05. Profit / (Loss) from Operations before other income, finance costs and exceptional items	4770	4637	3601	9407	7338	14889
06. Other Income	319	118	198	437	548	1671
07. Finance costs	724	656	1002	1380	1998	3662
08. Exceptional Item	-	-	-	-	-	-
09. Profit / (Loss) from ordinary activities before tax	4365	4099	2797	8464	5888	12898
10. Tax expense, including deferred tax	1241	878	371	2119	1385	3087
11. Minority Interest	-113	-125	-266	-238	-367	-463
12. Net Profit / Loss (-) from ordinary activities after tax	3237	3346	2692	6583	4870	10274
13. Paid-up Equity Share Capital (each share of Rs. 10/- face value)	3307	3307	3137	3307	3137	3307
14. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						69280
15. Earnings per share – Basic and diluted EPS before and after extraordinary item (Rs.) – non-annualized	9.79 9.79	10.12 10.12	8.58 8.58	19.91 19.91	15.52 15.52	32.16 32.16
<b>PART II ; SELECT INFORMATION</b>						
16. Public Shareholding:						
a) Number of Shares	15,373,943	15,373,943	13,611,493	15,373,943	13,611,493	15,365,107
b) Percentage of Shareholding	46.48	46.48	43.39	46.48	43.3	46.46
16. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered – No. of shares	-	-	-	-	-	-
b) Non – encumbered – No. of shares	17,699,131	17,699,131	17,761,581	17,699,131	17,761,581	1,77,07,967
Percentage (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100	100.00
Percentage (as a % of the total share capital of the company)	53.52	53.52	56.61	53.52	56.61	53.54

The above un-audited financial results were reviewed by the Audit Committee, and approved by the Board of Directors at a meeting held at Hyderabad, on Wednesday, the 12<sup>th</sup> November, 2014. In accordance with the requirements to Schedule II of the Companies Act, 2013, the Company has re-assessed the useful lives and residual value of the fixed assets and (i) An amount of ₹411 lakhs (net of deferred tax charge of ₹ 212 lakhs) has been charged to the opening balance of the retained earnings in respect of assets whose remaining useful life is nil as at 1 April 2014, ii) The profit for the quarters ended 30 September 2014, 30 June 2014 and period ended 30 September 2014 has decreased by ₹299 lakhs, ₹306 lakhs and ₹605 lakhs respectively on account of application of Schedule II

Dated at Hyderabad, this, the 12<sup>th</sup> November, 2014.  
for and on behalf of the Board of Directors,  
**NATCO** Pharma Limited

V.C. Nannapaneni

Chairman & Managing Director

Status of Investor Complaints as at 30<sup>th</sup> September, 2014

Pending as on 01-07-2014	Nil
Received during the quarter	87
Resolved during the quarter	87
Pending as on 30-09-2014	Nil

<b>Statement of Consolidated Assets &amp; Liabilities (Rs. Lakhs)</b>		
	<b>As at</b>	
	<b>30 September 2014</b>	<b>31 March 2014 (Audited)</b>
<b>I. Equity and liabilities</b>		
<i>Shareholders' funds</i>		
a) Share capital	3307	3307
b) Reserves and surplus	75948	69280
	<b>79255</b>	<b>72587</b>
<b>c) Minority interest</b>	1205	688
<i>Non-current liabilities</i>		
a) Long-term borrowings	7713	9549
b) Deferred tax liabilities (net)	4198	4305
c) Other long term liabilities	126	105
d) Long-term provisions	1180	1109
	<b>13217</b>	<b>15068</b>
<i>Current liabilities</i>		
a) Short-term borrowings	14595	9863
b) Trade payables	9824	10979
c) Other current liabilities	12121	10218
d) Short-term provisions	93	168
Sub-total	<b>36633</b>	<b>31228</b>
<b>Total</b>	<b>130310</b>	<b>119571</b>
<b>II. Assets</b>		
<i>Non-current assets</i>		
a) Fixed assets		
Tangible assets	60653	61274
Intangible assets	5039	3200
b) Capital work-in-progress	13934	12377
c) Non-current investments	157	157
d) Long-term loans and advances	5524	5425
e) Other non-current assets	378	324
	<b>85685</b>	<b>82757</b>
<i>Current assets</i>		
a) Current investments	5	32
b) Inventories	17780	18113
c) Trade receivables	20118	11880
d) Cash and bank balances	998	1105
e) Short-term loans and advances	4687	5432
f) Other current assets	1037	252
	<b>44625</b>	<b>36814</b>
<b>Total</b>	<b>130310</b>	<b>119571</b>